

FISCAL IMPACT STATEMENT ON BILL NO. **S.134**

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TO:	The Honorable William C. Mescher, Chairman, Senate Labor, Commerce and Industry Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Harry Bell		
DATE:	February 12, 2007	SBD:	2007117

AUTHOR:	Senator Mescher	PRIMARY CODE CITE:	40-54-10
SUBJECT:	Precious and Semi Precious Metals		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

Senate Bill 134 would require dealers in precious and semi precious metals to not make purchases from a seller if there is evidence of ownership by a third party without first taking reasonable steps to ascertain the item's true owner.

EXPLANATION OF IMPACT:

Enactment of this Bill would have no impact on the General Fund of the State, or on Federal and/or Other funds.

LOCAL GOVERNMENT IMPACT:

Enactment would have little or no impact on expenditures.

SPECIAL NOTES:

None.

Approved by:



Don Addy
Assistant Director, Office of State Budget